

JFI and Climate Vulnerable Forum move towards multi-sovereign investment fund

April 23 meeting with V20 representatives from eleven member countries kicks off discussions on new South-South mechanism to organize climate investment

Press Release

WASHINGTON, D.C.— The Jain Family Institute, with the support of the Climate Vulnerable Forum secretariat, met with representatives from eleven of the forum’s member countries on April 23, during the 2025 World Bank Group’s Spring Meetings, to initiate discussions for the creation of a proposal for a multi-sovereign investment fund.

JFI’s Senior Vice President Paul Katz and Senior Research Associate Sina Sinai met with members of the Forum from Barbados, Pakistan, Tanzania, Maldives, Namibia, Sri Lanka, Ghana, Ethiopia, Bhutan, The Gambia, and Jamaica. Also known as the Vulnerable 20 (V20), the Climate Vulnerable Forum brings together finance ministries of 70 countries acutely susceptible to the effects of climate change, together home to more than 1.7 billion people.

JFI’s presentation, framed with the help of the V20’s Geneva Oliverie, outlined a fund concept that would seek to facilitate increased member-driven cross-border climate investment at a time when North-South multilateral climate financing is facing great uncertainty.

The meeting built on a series of working sessions between JFI researchers and the V20 Secretariat beginning in October 2024. The project will be further developed through a working group of V20 members that will incorporate ideas and feedback to generate a proposal endorsed by a subset of V20 member countries.

This workstream is part of a collaboration established between the Jain Family Institute and the Vulnerable Twenty Group under an MOU signed in December 2024.



About the Jain Family Institute: JFI is a 501(c)(3) nonprofit applied research organization founded in 2014 by Bobby Jain. Our mission is to apply the instruments and frameworks of finance to issues of global policy concern. Working to understand and coordinate international channels of state and private resources, we apply our data, modeling, and simulation tools to the biggest challenges of our time.

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